FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Blakeney Darlene N. | Requiring St (Month/Day/ | 2. Date of Event Requiring Statement (Month/Day/Year) 10/01/2023 3. Issuer Name and Ticker or Trading Symbol FIRST HAWAIIAN, INC. [FHB] | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------|----------------------------------------------------------|---------------------------------------------------------------------|--|
| (Last) (First) (Middle) C/O FIRST HAWAIIAN, INC. 999 BISHOP STREET, 8TH FLOOR (Street) HONOLULU HI 96813 (City) (State) (Zip) | | | 4. Relationship of Reporting Issuer (Check all applicable) Director X Officer (give title below) EVP & CHIEF LEND | 10% C Other below) | owner (specify | A Person | /Year) bint/Group Filing e Line) by One Reporting by More than One | |
| | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: D (D) or In (I) (Insti | Direct ndirect | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Common Stock | | | | | , | | | |
| Common Stock | | | 7,280 ⁽¹⁾ | Ι | <u> </u> | | | |
| | | | 7,280 ⁽¹⁾ Securities Beneficiants, options, converti | lly Own | ned | | | |
| | | s, warran isable and ite | Securities Beneficia | lly Owr ble sec | ned | 5. Sion Ownership Sise Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |

Explanation of Responses:

1. Includes: (i) 301 restricted stock units that will vest on February 12, 2024; (ii) 642 restricted stock units that will vest in two equal annual installments beginning on February 23, 2024; and (iii) 1,637 restricted stock units that will vest in three equal annual installments beginning on February 22, 2024. Restricted stock units settle in shares of Common Stock on a one-to-one basis. The vesting of all such shares is subject to continued employment through the applicable vesting date.

<u>/s/ Lisa Kamibayashi as</u>

Attorney-In-Fact for

Darlene N. Blakeney

** Signature of Reporting

Person

10/04/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, THAT the undersigned hereby constitutes and appoints each of **JOEL RAPPOPORT, LISA KAMIBAYASHI** and **APRIL LEE**, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commission (the "SEC") a Form ID, Uniform Application for Access Codes to File on EDGAR and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of First Hawaiian, Inc. (the "Company"), Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Exchange Act and the rules and regulations thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, 5 or Form ID or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of or legally required by the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and each such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering or filing Forms 3, 4 or 5 (including amendments thereto) or Form ID and agrees to reimburse the Company and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of September, 2023.

| /s/ Darlene N. Blakeney |
|-------------------------|
| Signature |
| Davlana M. Dlahanay |
| Darlene N. Blakeney |
| Print Name |