SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b)	).		Filed pursuant to Section 16(a) of the Securities Exchange Act of or Section 30(h) of the Investment Company Act of 1940	1934
1. Name and Addr Arizumi Ala	1 0	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FIRST HAWAIIAN, INC.</u> [ FHB ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify
(Last) (First) (Middle) C/O FIRST HAWAIIAN, INC. 999 BISHOP STREET, 8TH FLOOR		C.	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2022	Vice Chairman
(Street) HONOLULU	HI	96813	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	02/22/2022		A		6,786 <sup>(1)</sup>	A	\$ <mark>0</mark>	46,634	D			
Common Stock	02/23/2022		A		<b>3,850</b> <sup>(2)</sup>	A	\$ <mark>0</mark>	50,484	D			
Common Stock	02/22/2022		A		1,027(1)	A	\$0	4,868	I	By Spouse		
Common Stock	02/23/2022		A		585 <sup>(2)</sup>	A	\$0	5,453	Ι	By Spouse		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D)	sposed (D) str. 3, 4		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. Represents shares of common stock of First Hawaiian, Inc. ("Common Stock") underlying performance share awards granted in 2019 and earned based on the satisfaction of performance-based vesting requirements over a three-year performance period ending on December 31, 2021 and continued employment through the vesting date. The performance share awards vested on February 22, 2022 and will be settled in shares of Common Stock no later than March 24, 2022.

2. Represents restricted stock units that will vest in three equal annual installments beginning on February 23, 2023 and settle in shares of Common Stock on a one-to-one basis, subject to continued employment through the applicable vesting date.

<u>/s/ Lisa Kamibayashi as</u> <u>Attorney-in-Fact for Alan</u>

Arizumi

02/24/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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