



First Hawaiian, Inc. Announces Closing of Initial Public Offering

August 9, 2016

HONOLULU, Aug. 09, 2016 (GLOBE NEWSWIRE) -- First Hawaiian, Inc. (NASDAQ:FHB) (the "Company") announced today that it has completed its initial public offering of 24,250,000 shares of its common stock, which includes the full exercise of the underwriters' option to purchase an additional 3,163,043 shares, at \$23.00 per share. The Company's common stock began trading on the NASDAQ Global Select Market on August 4, 2016, under the ticker symbol "FHB". The shares were sold by an affiliate of BNP Paribas, the Company's parent.

Goldman, Sachs & Co., BofA Merrill Lynch and BNP PARIBAS acted as global joint coordinators and underwriters for the offering. Barclays, Credit Suisse, Deutsche Bank Securities, J.P. Morgan, Citigroup, Morgan Stanley and UBS Investment Bank acted as joint book-running managers and underwriters for the offering. BBVA, Commerzbank, HSBC, ING, Keefe, Bruyette & Woods, Banco Santander and Wells Fargo Securities acted as co-lead managers and underwriters for the offering.

The prospectus relating to the offering may be obtained from: (i) Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, by phone at (866) 471-2526 or by email at prospectusny@ny.email.gs.com, (ii) BofA Merrill Lynch, Attention: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC 28202, by email at dq.prospectus_requests@baml.com or (iii) BNP Paribas Securities Corp., by phone at (888) 860-5378.

A registration statement relating to the Company's common stock has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

First Hawaiian, Inc.

First Hawaiian, Inc. (NASDAQ:FHB) is a bank holding company headquartered in Honolulu, Hawaii. Its principal subsidiary, First Hawaiian Bank, founded in 1858 under the name Bishop & Company, is Hawaii's oldest and largest financial institution with \$19.1 billion of assets as of March 31, 2016. The bank offers a comprehensive suite of retail and commercial banking products and services to its customers through 62 branches and 311 ATMs in Hawaii, Guam and Saipan, as well as its online, mobile and direct banking channels. In addition to traditional banking products, First Hawaiian offers a full range of private banking, wealth management, trust, credit card and merchant processing services.

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