

## **First Hawaiian Bank Guam Business Activity Report Up 5.08 Percent in First Quarter 2014**

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### **8 out of 11 Sectors Post Positive Gains**

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(Hagåtña, Guam, April 30, 2014) –The first quarter 2014 First Hawaiian Bank Business Activity Report (BAR) for Guam showed an increase of 5.08 percent in "same store" credit and debit card sales transactions over the first quarter of 2013, according to Laura Dacanay, First Hawaiian Bank senior vice president and Guam and CNMI region manager.

"This year is off to a positive start with 5 percent growth in first quarter 2014, reversing a negative trend that we saw in the past three quarters," stated Dacanay. "Sales volume for the quarter achieved another record level \$79 million, the most of any quarter to date, with the top three double-digit gains made by Utilities, Hotels and Home Improvement. This was the third consecutive quarter that Utilities topped the list."

The Guam BAR tracks credit and debit card sales activity in 11 different economic sectors including retail, hotel, home improvement, restaurants, and travel activities, among others. First Hawaiian's Guam BAR provides a broad measure of economic activity.

First Hawaiian Bank is a major card processor of debit and credit card sales transactions. In 2013, the bank processed over \$4.4 billion worth of credit and debit card sales transactions in Hawaii, U.S. Mainland, Guam and CNMI.

First Hawaiian Bank ([www.fhb.com](http://www.fhb.com)) with assets of some \$17.3 billion, was founded in 1858 and is the largest and oldest bank in Hawaii. First Hawaiian Bank has nearly 7,000 merchant locations throughout Hawaii, U.S. Mainland, Guam and CNMI and processes all major U.S. credit cards as well as JCB, China Union Pay and BC Global.