
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 14, 2022

FIRST HAWAIIAN, INC.

(Exact Name of Registrant as Specified in Its Charter)

**Delaware
(State or Other Jurisdiction of Incorporation)**

**001-14585
(Commission File Number)**

**99-0156159
(IRS Employer Identification No.)**

**999 Bishop St.,29th Floor
Honolulu, Hawaii
(Address of Principal Executive Offices)**

**96813
(Zip Code)**

**(808) 525-7000
(Registrant's Telephone Number, including Area Code)**

**Not Applicable
(Former Name or Former Address, if Changed Since Last Report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class:
Common Stock, par value \$0.01 per share

Trading Symbol
FHB

Name of each exchange on which registered:
NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) On December 14, 2022, First Hawaiian, Inc. (the “Company”) announced that the Board of Directors appointed James M. Moses to serve as Vice Chairman and Chief Financial Officer of the Company, effective January 3, 2023. Mr. Moses will replace Ralph M. Mesick, who has been serving as Interim Chief Financial Officer on a temporary basis and will continue to serve as Vice Chairman and Chief Risk Officer.

Mr. Moses, age 46, joins the Company from First Bank, St. Louis, Missouri, where he served as Executive Vice President and Chief Financial Officer since 2021. Prior to joining First Bank, Mr. Moses served as Executive Vice President and Chief Financial Officer of Berkshire Hills Bancorp, Boston, Massachusetts, from 2016 to 2021. From 2011 to 2016, he served as Senior Vice President – Manager, Asset Liability Management of Webster Bank in Waterbury, Connecticut. Mr. Moses also has experience managing multiple product lines and serving as Head Mortgage Trader at M&T Bank in Buffalo, New York, where he was employed from 2007 to 2011.

In connection with his appointment, Mr. Moses entered into an offer letter with the Company on December 14, 2022. Mr. Moses’s offer letter provides for a base salary of \$475,000 and an annual bonus equal to 75% of his base salary for 2023, subject to the achievement of performance goals, and based on a target of 75% of base salary for future years. Mr. Moses will be eligible to participate in the Company’s Long-Term Incentive Plan and will be granted an award valued at \$670,000 for the 2023-2025 performance period, in the form of performance share units and restricted stock units. In addition, Mr. Moses will be entitled to a one-time sign-on cash award of \$700,000 upon joining the Company, of which \$500,000 will be paid on the first regularly scheduled pay date following the commencement of employment. The remaining \$200,000 will be paid in the form of restricted stock units that vest 50% on the first anniversary of his employment start date and 50% on the second anniversary of his employment start date. Mr. Moses will be entitled to a relocation allowance of \$100,000, which will be grossed up, will receive an annual \$7,200 automobile allowance and will be eligible to participate in the Company’s benefit plans, including the Company’s Amended and Restated Executive Severance Plan.

A copy of the Company’s press release announcing Mr. Moses’s appointment is attached to this report as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

[99.1](#) [Press Release, dated December 14, 2022](#)

104 Cover Page Interactive Data File — the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST HAWAIIAN, INC.

Date: December 15, 2022

By: /s/ Robert S. Harrison

Name: Robert S. Harrison

Title: Chairman of the Board, President and Chief Executive Officer

First Hawaiian, Inc. Appoints James M. Moses Chief Financial Officer

First Hawaiian, Inc. (NASDAQ:FHB), the parent company of First Hawaiian Bank, announced today that it has appointed James M. Moses as Chief Financial Officer (CFO) of First Hawaiian, Inc. and First Hawaiian Bank, effective January 3, 2023.

“Jamie brings more than 20 years of diverse banking experience to the team. His track record of driving financial growth in complex organizations makes him a great fit for First Hawaiian. We look forward to integrating his expertise into our ongoing initiatives,” said Bob Harrison, First Hawaiian, Inc. Chairman, President and CEO. “I want to thank Ralph Mesick for serving as our interim CFO and effectively guiding us through this transition period.”

Moses joins the company from First Bank in Saint Louis, Missouri, where he served as Executive Vice President (EVP) and CFO. His previous experience includes serving as EVP and CFO of Berkshire Hills Bancorp, and Senior Vice President – Manager, Asset Liability Management at Webster Bank. During his career, Moses has been credited with developing, maintaining and executing regional and product specific pricing strategies for a multi-billion-dollar interest-bearing deposit portfolio, and has been instrumental in guiding large scale technology enhancements.

First Hawaiian, Inc. (NASDAQ: FHB) is a bank holding company headquartered in Honolulu, Hawaii. Its principal subsidiary, First Hawaiian Bank, founded in 1858, is Hawaii’s largest financial institution with branch locations throughout Hawaii, Guam and Saipan. The company offers a comprehensive suite of banking services to consumer and commercial customers including deposit products, loans, wealth management, insurance, trust, retirement planning, credit card and merchant processing services. Customers may also access their accounts through ATMs, online and mobile banking channels. For more information about First Hawaiian, Inc., visit the Company’s website, www.fhb.com.

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