

First Hawaiian Bank Reports First Quarter 2015 Net Income of Over \$56 million

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Deposits gain nearly 10 percent to achieve record level over \$15 billion

(Honolulu, Hawaii April 24, 2015) – First Hawaiian Bank, Hawaii’s largest and oldest bank grew its total assets to \$18.7 billion in the first quarter of 2015. The bank’s loan and lease portfolio reached a new record of \$10.2 billion and deposits achieved a high of \$15.2 billion. The bank reported net income of \$56.5 million for the first quarter 2015, a 6.2 percent increase over the comparable period of 2014. The announcement was made by Bob Harrison, First Hawaiian Bank chairman, president and CEO.

“First Hawaiian Bank is off to a great start in 2015, building on the momentum of 2014,” said Harrison. “Assets, loans and deposits all achieved record levels during the quarter. As the economy continues to expand and more construction projects come on line, we expect to see strengthening consumer confidence and growth in job creation.”

For the 3 months ended March 31, 2015, First Hawaiian Bank achieved the following over the prior year:

Total Assets: \$18.7 billion, up 8.5 percent.

Total Deposits: \$15.2 billion, an increase of 9.6 percent.

Total Loans and Leases: were a record \$10.2 billion up 6.5 percent.

Non-Performing Assets to Total Assets: remained one of the lowest in the banking industry at 0.13 percent.

Efficiency Ratio: was 44.65 percent making First Hawaiian the most productive bank in Hawaii and one of the most efficient in the nation.

In the first quarter of 2015, First Hawaiian noted several accomplishments and milestones:

- For the fourth straight year, First Hawaiian Bank was named one of Hawaii’s Best Places to Work.
- The First Hawaiian Bank first quarter 2015 Business Activity Report (BAR) showed Hawaii credit and debit card same store sales volume were up by 4.63 percent with growth in 13 out of 16 sectors. This was the 21st consecutive quarter of positive growth. Supermarkets, Convenience Stores and Utilities sectors all posted over 15 percent gains for the first three months of 2015.
- Retired U.S. Army Chief of Staff General Eric Shinseki elected to serve on the First Hawaiian Bank Board.

First Hawaiian Bank (www.fhb.com) with \$18.7 billion in total assets was founded in 1858 and is Hawaii’s oldest and largest bank. It is a wholly-owned subsidiary of BNP Paribas, a leading global financial services institution.