

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: October 28, 2005
(Date of earliest event reported)

BANCWEST CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-7949
(Commission File Number)

99-0156159
(IRS Employer
Identification No.)

999 Bishop Street, Honolulu, Hawaii
(Address of principal executive offices)

96813
(Zip Code)

Registrant's telephone number, including area code: (808) 525-7000

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communication pursuant to rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communication pursuant to rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On October 28, 2005, BancWest Corporation (the "Company") issued a News Release with respect to the early redemption of the BancWest Capital I Quarterly Income Preferred Securities. The News Release is furnished as Exhibit 99 to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

The following exhibits are furnished herewith:

Exhibit No.	Description of Exhibit
99	News Release dated October 28, 2005 with respect to the Company's early redemption of the BancWest Capital I Quarterly Income Preferred Securities

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 2, 2005

BANCWEST CORPORATION

By: /s/ DOUGLAS C. GRIGSBY

Douglas C. Grigsby
Executive Vice President, Chief
Financial Officer and Treasurer

EXHIBIT INDEX

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99	News Release dated October 28, 2005 with respect to the Company's early redemption of the BancWest Capital I Quarterly Income Preferred Securities

**NEWS RELEASE**

FOR IMMEDIATE RELEASE

CONTACT: John Stafford
(415) 765-4850**BANCWEST CAPITAL I ANNOUNCES REDEMPTION
OF QUARTERLY INCOME PREFERRED SECURITIES**

(SAN FRANCISCO, CALIFORNIA, October 28, 2005) — BancWest Capital I announced that it would redeem all of its 6,000,000 outstanding 9.50% Quarterly Income Preferred Securities (QUIPS) (NYSE: BWE/P, Cusip: 05978Q208). The redemption will take place on December 1, 2005, at a price of \$25 per QUIPS plus accrued and unpaid distributions to the redemption date. After the redemption date, distributions will cease to accrue. Distributions to be paid on December 1, 2005 will be paid in the normal manner to holders of record November 30, 2005.

BancWest Capital I is a Delaware trust established in 2000 by BancWest Corporation at the time of the QUIPS issuance. The Trust owns Junior Subordinated Debentures issued by BancWest Corporation, which also are being redeemed on December 1, 2005.

Since the QUIPS are evidenced only by book-entry on the records of the Depository Trust Company (DTC), payment of the redemption price will be made by JP Morgan Institutional Trust Services, as paying agent, without presentation of the QUIPS. DTC will record said payment and reduction in the principal amount of the QUIPS as of December 1, 2005.

The Notice of Redemption will be mailed to holders of record of the QUIPS on or about October 28, 2005. Questions relating to the Notice of Redemption should be directed to JP Morgan Bondholder Services at (800) 275-2048.

About BancWest: BancWest Corporation (www.bancwestcorp.com) is a financial holding company with assets of \$54.6 billion. It is a wholly owned subsidiary of BNP Paribas (www.bnpparibas.com), an international financial services group. BancWest is headquartered in Honolulu, Hawaii, with an administrative headquarters in San Francisco, California. Its principal subsidiaries are Bank of the West (477 banking locations in Arizona, California, Colorado, Idaho, Iowa, Minnesota, Nebraska, New Mexico, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wisconsin and Wyoming) and First Hawaiian Bank (62 branches in Hawaii, Guam and Saipan).

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