UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: December 1, 2005 (Date of earliest event reported)

BANCWEST CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) **0-7949** (Commission File Number) **99-0156159** (IRS Employer Identification No.)

999 Bishop Street, Honolulu, Hawaii (Address of principal executive offices)

96813 (Zip Code)

Registrant's telephone number, including area code: (808) 525-7000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communication pursuant to rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communication pursuant to rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On December 1, 2005, BancWest Capital I trust completed the redemption of the 6,000,000 outstanding 9.5% BancWest Capital I Quarterly Income Preferred Securities (QUIPS) (NYSE: BWE/P, Cusip: 05978Q208) at a price of \$25 per QUIPS plus accrued and unpaid distributions. BancWest Capital I is a Delaware trust established in 2000 by BancWest Corporation at the time of the QUIPS issuance. The Trust owns Junior Subordinated Debentures issued by BancWest Corporation, which were also redeemed on December 1, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 6, 2005

BANCWEST CORPORATION

By: /s/ DOUGLAS C. GRIGSBY

Douglas C. Grigsby Executive Vice President, Chief Financial Officer and Treasurer

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