

First Hawaiian, Inc. Announces Pricing of Initial Public Offering

August 3, 2016 8:20 PM ET

HONOLULU, Aug. 03, 2016 (GLOBE NEWSWIRE) -- First Hawaiian, Inc. (the "Company") announced today the pricing of the initial public offering of 21,086,957 shares of its common stock at a public offering price of \$23.00 per share. The shares have been offered by an affiliate of BNP Paribas, the Company's parent. The selling stockholder has also granted the underwriters a 30-day option to purchase up to an additional 3,163,043 shares of the Company's common stock at the public offering price less the underwriting discount. The Company will not receive any of the proceeds from the sale of the shares by the selling stockholder. The offering is expected to close on August 9, 2016, subject to customary closing conditions.

The Company's common stock is expected to begin trading on the NASDAQ Global Select Market on August 4, 2016, under the ticker symbol "FHB". Goldman, Sachs & Co., BofA Merrill Lynch and BNP Paribas are acting as global joint coordinators and underwriters for the offering. Barclays, Credit Suisse, Deutsche Bank Securities, J.P. Morgan, Citigroup, Morgan Stanley and UBS Investment Bank are acting as joint book-running managers and underwriters for the offering. BBVA, Commerzbank, HSBC, ING, Keefe, Bruyette & Woods, Banco Santander and Wells Fargo Securities are acting as co-lead managers and underwriters for the offering.

A registration statement relating to the Company's common stock has been filed with, and declared effective by, the Securities and Exchange Commission. The offering has been made only by means of a prospectus. Copies of the final prospectus relating to this offering, when available, may be obtained from: (i) Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, by phone at (866) 471-2526 or by email at prospectusny@ny.email.gs.com, (ii) BofA Merrill Lynch, Attention: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC 282001, by email at dg.prospectus_requests@baml.com or (iii) BNP Paribas Securities Corp., by phone at (888) 860-5378.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

First Hawaiian, Inc.

First Hawaiian, Inc. (NASDAQ:[FHB](#)) is a bank holding company headquartered in Honolulu, Hawaii. Its principal subsidiary, First Hawaiian Bank (www.fhb.com), founded in 1858 under the name Bishop & Company, is Hawaii's oldest and largest financial institution with \$19.1 billion of assets as of March 31, 2016. The bank offers a comprehensive suite of retail and commercial banking products and services to its customers through 62 branches and 311 ATMs in Hawaii, Guam and Saipan, as well as its online, mobile and direct banking channels. In addition to traditional banking products, First Hawaiian offers a full range of private banking, wealth management, trust, credit card and merchant processing services.

Media Contact:
Susan Kam (808) 525-6254
skam@fhb.com

Investor Relations Contact:
Kevin Haseyama, (808) 525-6268
ir@fhb.com