

First Hawaiian Bank Reports Fourth Quarter 2014 Net Income of Over \$61 Million

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Achieves New Record Level of \$10 billion in Loans

(Honolulu, Hawaii January 23, 2015) – First Hawaiian Bank, Hawaii’s largest and oldest bank grew its total assets to \$18.1 billion in 2014. The bank’s loan and lease portfolio reached a new record of \$10.0 billion and deposits achieved a high of \$14.7 billion for the year. The bank reported net income of \$61.4 million for the fourth quarter 2014, a 19.2 percent increase over the comparable period of 2013. First Hawaiian’s 2014 net income was \$226.3 million, an increase of 9.4 percent over 2013. The announcement was made by Bob Harrison, First Hawaiian Bank chairman, president and CEO.

“2014 was a good year for First Hawaiian Bank. We were able to grow our loan portfolio to \$10.0 billion, a new record level, and we’ve added over a billion dollars to our deposits compared to fourth quarter of last year,” said Harrison. “Tourism has been leading our economic recovery and now we’re seeing contributions from the construction sector as well, which will help drive job creation and further strengthen our state’s economy in 2015.”

For the 12 months ended December 31, 2014, First Hawaiian Bank achieved the following over the prior year:

- **Total Assets:** \$18.1 billion, up 5.9 percent.
- **Total Deposits:** \$14.7 billion, an increase of 8.4 percent.
- **Total Loans and Leases:** were a record \$10.0 billion up 5.2 percent.
- **Non-Performing Assets to Total Assets:** remained one of the lowest in the banking industry at 0.16 percent.
- **Efficiency Ratio:** was 44.48 percent making First Hawaiian the most productive bank in Hawaii and one of the most efficient in the nation.

In the fourth quarter of 2014, First Hawaiian noted several accomplishments and milestones:

- First Hawaiian Bank became the first bank in Hawaii to introduce video teller machines when it opened its new Waiakea Branch on November 24, 2014 in Hilo’s Prince Kuhio Plaza Mall. This ushered in a new era of branch design for the bank, offering its customers the convenience of live video conferencing with a remote teller during extended banking hours.
- In 2014, First Hawaiian was once again named one of Hawaii’s most charitable companies by Hawaii Business Magazine. Through its employee campaign and Foundation, the bank donated over \$3.0 million to 400 charities in Hawaii, Guam and Saipan.
- First Hawaiian Bank employees and retirees raised a record \$637,781 through Kokua Mai, the bank’s annual employee giving campaign. For the second year in a row, 98 percent of all First Hawaiian Bank employees made monetary donations to assist 38 charities in Hawaii, Guam and the CNMI.
- The First Hawaiian Bank fourth quarter 2014 Business Activity Report (BAR) showed Hawaii credit and debit card sales volume rose by 7.43 percent with growth in 15 out of 16 sectors. This was the 20th consecutive quarter of positive growth. For the year, all 16 sectors posted gains with 6.22 percent overall for same store sales over the prior year.

First Hawaiian Bank (www.fhb.com) with \$18.1 billion in total assets was founded in 1858 and is Hawaii’s oldest and largest bank. It is a wholly-owned subsidiary of BNP Paribas, a leading global financial services institution.