

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G\*

Under the Securities Exchange Act of 1934

**FIRST HAWAIIAN, INC.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**32051X108**

(CUSIP Number)

**December 31, 2017**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 32051X108

13G

1. Names of Reporting Persons  
BNP Paribas

2. Check the Appropriate Box if a Member of a Group (See Instructions)

a.

b.

3. SEC Use Only

4. Citizenship or Place of Organization  
Paris, France

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power  
0

6. Shared Voting Power  
86,459,620

7. Sole Dispositive Power  
0

8. Shared Dispositive Power  
86,459,620

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
86,459,620

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10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9)  
61.9%

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12. Type of Reporting Person (See Instructions)  
CO

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CUSIP No. 32051X108

13G

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1. Names of Reporting Persons  
BNP Paribas USA, Inc.

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

a.

b.

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3. SEC Use Only

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4. Citizenship or Place of Organization  
Delaware

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5. Sole Voting Power  
0

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Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6. Shared Voting Power  
86,459,620

---

7. Sole Dispositive Power  
0

---

8. Shared Dispositive Power  
86,459,620

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
86,459,620

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10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9)  
61.9%

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12. Type of Reporting Person (See Instructions)  
CO

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3

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1. Names of Reporting Persons  
BancWest Corporation

2. Check the Appropriate Box if a Member of a Group (See Instructions)

a.

b.

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

5. Sole Voting Power  
0

6. Shared Voting Power  
86,459,620

7. Sole Dispositive Power  
0

8. Shared Dispositive Power  
86,459,620

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
86,459,620

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)  
61.9%

12. Type of Reporting Person (See Instructions)  
CO

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**Item 1(a).** Name of Issuer:  
First Hawaiian, Inc.

**Item 1(b).** Address of the Issuer's Principal Executive Offices:  
999 Bishop St., 29<sup>th</sup> Floor  
Honolulu, Hawaii 96813

**Item 2(a).** Name of Person Filing  
This Schedule 13G is being filed jointly by BNP Paribas, a French public company ("BNPP"), BNP Paribas USA, Inc., a Delaware corporation ("BNPP USA"), and BancWest Corporation, a Delaware corporation ("BWC," and together with BNPP and BNPP USA, the "Reporting Persons").

**Item 2(b).** Address of Principal Business Office or, if none, Residence:  
The address of the principal business office of BNPP is 3 Rue d'Antin, Paris, France 75002. The address of the principal business office of BNPP USA is 787 7<sup>th</sup> Avenue, New York, New York 10019. The address of the principal business office of BWC is 180 Montgomery Street, 25<sup>th</sup> Floor, San Francisco, California 94104.

**Item 2(c).** Citizenship:  
The place of organization of BNPP is Paris, France. The place of organization of each of BNPP USA and BWC is Delaware.

**Item 2(d).** Title of Class of Securities:  
Common Stock, par value \$0.01 per share

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**Item 2(e).** CUSIP Number:  
32051X108

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**Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

- a.  Broker or dealer registered under Section 15 of the Act.
- b.  Bank as defined in Section 3(a)(6) of the Act.
- c.  Insurance company as defined in Section 3(a)(19) of the Act.
- d.  Investment company registered under Section 8 of the Investment Company Act of 1940.
- e.  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- f.  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F).
- g.  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
- h.  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- i.  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940.
- j.  Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

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**Item 4. Ownership:**

*Explanatory Note:* In February 2017, the Reporting Persons completed the sale of 28,750,000 shares of the Issuer's common stock in a registered public offering. The shares of the Issuer's common stock retained by the Reporting Persons are owned of record by BWC. BNPP USA, the parent company of BWC, and BNPP, the parent company of BNPP USA, are deemed to beneficially own all such shares of the Issuer's common stock.

**Item 4(a).** Amount beneficially owned:  
See the responses to Item 9 on each of the attached cover pages and the explanatory note above.

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**Item 4(b).** Percent of class:  
See the responses to Item 11 on each of the attached cover pages and the explanatory note above.

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**Item 4(c).** Number of shares as to which the person has:

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- i. Sole power to vote or to direct the vote  
See the responses to Item 5 on each of the attached cover pages and the explanatory note above.
  - ii. Shared power to vote or to direct the vote  
See the responses to Item 6 on each of the attached cover pages and the explanatory note above.
  - iii. Sole power to dispose or to direct the disposition of  
See the responses to Item 7 on each of the attached cover pages and the explanatory note above.
  - iv. Shared power to dispose or to direct the disposition of  
See the responses to Item 8 on each of the attached cover pages and the explanatory note above.
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**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**  
Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding**

**Company:**

Not applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not applicable.

**Item 9. Notice of Dissolution of Group:**

Not applicable.

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**Item 10. Certification:**

Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BNP Paribas

Date: February 14, 2018

By: /s/ Pierre-Julien Marboeuf  
Name: Pierre-Julien Marboeuf  
Title: Head of Corporate Financial Structuring

By: /s/ Norberto Cordisco Respighi  
Name: Norberto Cordisco Respighi  
Title: Senior Financial Analyst-Corporate Financial Structuring

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**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BNP Paribas USA, Inc.

Date: February 14, 2018

By: /s/ Philippe Ricard  
Name: Philippe Ricard  
Title: Chief Operating Officer

By: /s/ Phiroze Rao  
Name: Phiroze Rao  
Title: Chief Financial Officer

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**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BancWest Corporation

Date: February 14, 2018

By: /s/ Thibault Fulconis  
Name: Thibault Fulconis  
Title: Vice Chairman

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