

## **First Hawaiian Bank Guam Business Activity Report Up 1.37 Percent for the First Half of 2013**

July 25, 2013 4:19 PM ET

(Hagåtña, Guam, July 25, 2013) – The 2013 second quarter First Hawaiian Bank Business Activity Report (BAR) for Guam showed a decline of 1.54 percent in "same store sales" over the second quarter of 2012, according to Laura Dacanay, First Hawaiian Bank senior vice president and Guam/CNMI region manager. For the first half of 2013, overall growth for the island was 1.37 percent.

"This second quarter, we saw strong gains in shipping, restaurants and home improvement with seven out of the 11 sectors posting positive gains compared to second quarter 2012, indicating that consumer confidence is steady," stated Dacanay. "The recent weakening of the yen appears to have affected Guam's tourism sector somewhat as hotels, travel agencies and retail declined this quarter."

The Guam BAR tracks sales activity in 11 different economic sectors including retail, hotels, home improvement, restaurants, and travel activities, among others.

First Hawaiian is a major processor of debit and credit card sales transactions. In 2012, the bank processed over \$4.3 billion worth of credit and debit card sales transactions in Hawaii, U.S. Mainland, Guam and CNMI.

First Hawaiian Bank ([www.fhb.com](http://www.fhb.com)) with assets of some \$16.4 billion, was founded in 1858 and is the leading bank in Guam with the largest share of loans and deposits in the region. First Hawaiian Bank has over 7,000 merchant locations throughout Hawaii, U.S. Mainland, Guam and CNMI and processes all major U.S. credit cards as well as JCB, China Union Pay and BC Global.