

## **First Hawaiian Bank Reports Third Quarter 2015 Net Income of \$59.2 Million, a 6.1 Percent Gain**

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### **Bank Achieves New Record Levels in Loans, Deposits and Assets**

(Honolulu, Hawaii October 23, 2015) – First Hawaiian Bank, Hawaii’s largest bank today announced net income of \$59.2 million for the three months ended September 30, 2015, an increase of 6.1 percent over the third quarter of 2014. Net income for the nine months ended September 30, 2015 was \$172.5 million, up 4.6 percent over the comparable period of 2014. First Hawaiian grew its total assets to \$18.9 billion, an increase of 4.4 percent over 2014. The bank’s loan and lease portfolio reached \$10.5 billion and deposits achieved \$15.4 billion for the third quarter of 2015, increases of 6.9% and 5.4%, respectively, compared to the third quarter of 2014. The announcement was made by Bob Harrison, First Hawaiian Bank chairman and CEO.

“First Hawaiian Bank’s strong third quarter performance built on the momentum of the first half of the year,” said Harrison. “Asset quality remained solid while we continued to grow our loan portfolio, reaching record levels in loans and deposits.”

Compared to the previous year, for the first nine months ended September 30, 2015, First Hawaiian achieved the following:

- Total Assets: reached a record \$18.9 billion, up 4.4 percent.
- Total Loans and Leases: were a record \$10.5 billion, up 6.9 percent.
- Total Deposits: achieved a record \$15.4 billion, an increase of 5.4 percent.
- Nonperforming Assets to Total Assets: remained one of the lowest in the banking industry at 0.11 percent.
- Efficiency Ratio: was 44.50 percent making First Hawaiian the most productive bank in Hawaii and one of the most efficient in the nation.

During the third quarter 2015:

- The bank was the first Hawaii company to contribute \$25,000 to the American Red Cross of the Northern Marianas Islands to support Typhoon Soudelor relief efforts in Saipan.
- First Hawaiian's 41st Annual Business Outlook Forums on Maui, Hawaii and Kauai presented economic forecasts for each county, the state and U.S. and global economies. They also presented the 46th annual economic forecast for Oahu and the state.

First Hawaiian Bank ([www.fhb.com](http://www.fhb.com)) with \$18.9 billion in total assets was founded in 1858 and is Hawaii’s largest bank. It is a wholly-owned subsidiary of BNP Paribas, a leading global financial services institution.