As filed with the Securities and Exchange Commission on February 24, 2003 Registration Nos. 333-48552 and 333-48552-01

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO FORM S-3 REGISTRATION STATEMENT UNDER

THE SECURITIES ACT OF 1933

BancWest Corporation BancWest Capital I BancWest Capital II Delaware Delaware Delaware 99-0156159 99-0351988 99-0351989

(Exact Name of Each Registrant (State or Other as Specified in its Charter) Jurisdiction of

(State or Other Jurisdiction of Incorporation or Organization)

(I.R.S. Employer Identification Number)

999 Bishop Street Honolulu, Hawaii 96813 (808) 525-7000

(Address, including Zip Code, and Telephone Number, including Area Code, of Registrant's Principal Executive Offices)

William E. Atwater, Esq.
Senior Vice President and General Counsel
BancWest Corporation
999 Bishop Street
Honolulu, Hawaii 96813
(808) 525-7000

(Name, Address, including Zip Code, and Telephone Number, including Area Code, of Agent for Service)

Copies of all correspondence to:

Lee Meyerson, Esq.
Simpson Thacher & Bartlett
425 Lexington Avenue
New York, New York 10017-3954
Telephone: (212) 455-2000

Approximate Date of Commencement of Proposed Sale to the Public: Not applicable.

If the only securities being registered on this form are being offered pursuant to dividend or reinvestment plans, please check the following box. [_] If any of the securities being registered on this form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933 other than securities offered only in connection with dividend or reinvestment plans, check the following box. [_]

If this form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. []

If this form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. []

If delivery of the prospectus is expected to be made pursuant to Rule 434, please check the following box. $[\]$

333-48552-01) was originally filed with the U.S. Securities and Exchange Commission (the "Commission") on October 25, 2000 by the Registrants (the "Registration Statement"). The total principal amount of securities registered by the Registrants under the Registration Statement was \$300,000,000, of which \$150,000,000 remain unsold. On December 20, 2001, BancWest Corporation merged with a subsidiary of BNP Paribas, as a result of which BancWest Corporation became a wholly owned subsidiary of BNP Paribas. The offering of the securities by the Registrants has subsequently been terminated.

Pursuant to the undertaking of the Registrants contained in the section in Part II of the Registration Statement entitled "Undertakings", the Registrants hereby request that the unsold Capital Securities, Guarantees, and Junior Subordinated Debentures be removed from registration by means of this Post-Effective Amendment No. 1.

The Registrants intend to carry forward any excess registration fees they paid in connection with the Registration Statement to be used in future registrations pursuant to Rule 457(p) under the Securities Act.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the undersigned registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Honolulu, State of Hawaii, on February 24, 2003.

BANCWEST CORPORATION

By:/s/ WALTER A. DODS, JR.

Walter A. Dods, Jr. Chairman and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment to the Registration Statement has been signed on February 24, 2003 by the following persons in the capacities indicated.

	Signature	Title
/s/	WALTER A. DODS, JR.	Chairman, Chief Executive
	Walter A. Dods, Jr.	officer and bifector
/s/ 		Executive Vice President and Chief Financial Officer (Principal Financial and Accounting Officer)
	Douglas C. Grigsby	
*/s/	JACQUES ARDANT	Director
	Jacques Ardant	
*/s/	JULIA ANN FROHLICH	Director
	Julia Ann Frohlich	
*/s/ 	ROBERT A. FUHRMAN	Director
	Robert A. Fuhrman	
*/s/	PAUL MULLIN GANLEY	Director
	Paul Mullin Ganley	
*/s/	DAVID M. HAIG	Director
	David M. Haig	

	JOHN A. HOAG	Director
	John A. Hoag	
	BERT T. KOBAYASHI, JR.	Director
	Bert T. Kobayashi, Jr.	
	MICHEL LARROUILH	Director
	Michel Larrouilh	
	PIERRE MARIANI	Director
	Pierre Mariani	
	FUJIO MATSUDA	Director
	Fujio Matsuda	
*/s/	DON J. MCGRATH	President, Chief Operating
	Don J. McGrath	officer and bifector
	RODNEY R. PECK	Director
	Rodney R. Peck	
	JOHN K. TSUI	Director
	John K. Tsui	
*/s/	JACQUES HENRI WAHL	Director
	Jacques Henry Wahl	
*/s/	ROBERT C. WO	Director
	Robert C. Wo	
* B3	y Power of Attorney	
/ 5	s/ WALTER A. DODS, JR.	Attorney-In-Fact
Na	ame: Walter A. Dods, Jr.	

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, each of the undersigned registrants certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Honolulu, State of Hawaii, on February 24, 2003.

BANCWEST CAPITAL I

By: BANCWEST CORPORATION, as Sponsor

By: /s/ WALTER A. DODS, JR.

Name: Walter A. Dods, Jr.
Title: Chairman and Chief Executive

Officer

BANCWEST CAPITAL II

By: BANCWEST CORPORATION, as Sponsor

By: /s/ WALTER A. DODS, JR.

Name: Walter A. Dods, Jr.
Title: Chairman and Chief Executive

Officer