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Explanation of responses:

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	0.00	08/02/99	P		23,700		(1)	(1)	Class A Common Stock	23,700
Common Stock	0.00	08/02/99	P		23,500		(1)	(1)	Class A Common Stock	23,500
Common Stock	0.00	08/02/99	P		200		(1)	(1)	Class A Common Stock	200
Common Stock	0.00	08/04/99	P		7,000		(1)	(1)	Class A Common Stock	7,000
Common Stock	0.00	08/04/99	P		24,300		(1)	(1)	Class A Common Stock	24,300
Common Stock	0.00	08/05/99	P		17,400		(1)	(1)	Class A Common Stock	17,400
Common Stock	0.00	08/05/99	P		700		(1)	(1)	Class A Common Stock	700
Common Stock	0.00	08/05/99	P		600		(1)	(1)	Class A Common Stock	600
Common Stock	0.00	08/06/99	P		100		(1)	(1)	Class A Common Stock	100
Common Stock	0.00	08/06/99	P		8,500		(1)	(1)	Class A Common Stock	8,500
Common Stock	0.00	08/06/99	P		100		(1)	(1)	Class A Common Stock	100
Common Stock	0.00	08/06/99	P		4,000		(1)	(1)	Class A Common Stock	4,000
Common Stock	0.00	08/09/99	P		20,000		(1)	(1)	Class A Common Stock	20,000
Common Stock	0.00	8/10/99	P		58,000		(1)	(1)	Class A Common Stock	58,000
Common Stock	0.00	8/10/99	P		300		(1)	(1)	Class A Common Stock	300
Common Stock	0.00	8/11/99	P		14,100		(1)	(1)	Class A Common Stock	14,100
Common Stock	0.00	8/11/99	P		500		(1)	(1)	Class A Common Stock	500
Common Stock	0.00	8/17/99	P		26,400		(1)	(1)	Class A Common Stock	26,400
Common Stock	0.00	8/17/99	P		6,500		(1)	(1)	Class A Common Stock	6,500
Common Stock	0.00	8/17/99	P		10,900		(1)	(1)	Class A Common Stock	10,900
Common Stock	0.00	8/17/99	P		100		(1)	(1)	Class A Common Stock	100
Common Stock	0.00	8/18/99	P		400		(1)	(1)	Class A Common Stock	400
Common Stock	0.00	8/19/99	P		8,300		(1)	(1)	Class A Common Stock	8,300
Common Stock	0.00	8/19/99	P		1,700		(1)	(1)	Class A Common Stock	1,700

Common Stock	0.00	08/23/99	P	10,000	(1)	(1)	Common Stock Class A	10,000
Common Stock	0.00	08/24/99	P	5,000	(1)	(1)	Common Stock Class A	5,000
Common Stock	0.00	08/26/99	P	9,500	(1)	(1)	Common Stock Class A	9,500
Common Stock	0.00	08/31/99	P	2,500	(1)	(1)	Common Stock Class A	2,500
Common Stock	0.00	08/31/99	P	5,700	(1)	(1)	Common Stock Class A	5,700

1. Title of Derivative Security (Instr. 3)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock	USD 41.75
Common Stock	USD 41.4375
Common Stock	USD 41.375
Common Stock	USD 41.75
Common Stock	USD 41.5
Common Stock	USD 41.8125
Common Stock	USD 41.75
Common Stock	USD 41.6875
Common Stock	USD 41.75
Common Stock	USD 41.6875
Common Stock	USD 41.5625
Common Stock	USD 41.5
Common Stock	USD 41.875
Common Stock	USD 41.875
Common Stock	USD 41.8125
Common Stock	USD 42.0
Common Stock	USD 41.9375
Common Stock	USD 43.125
Common Stock	USD 43.0625
Common Stock	USD 43.0

Common Stock	USD 42.9375		
Common Stock	USD 43.0		
Common Stock	USD 43.1875		
Common Stock	USD 43.0625		
Common Stock	USD 43.6875		
Common Stock	USD 43.375		
Common Stock	USD 43.6875		
Common Stock	USD 41.875		
Common Stock	USD 41.8125	576,000	(D)

Explanation of responses: (1) The shares of Common Stock are convertible, at the option of Banque Nationale de Paris, into an equivalent number of shares of Class A Common Stock in accordance with the terms described in the Amended and Restated Certificate of Incorporation of the Issuer, and in the Standstill and Governance Agreement by and between Banque Nationale de Paris and First Hawaiian, Inc., dated as of November 1, 1998.

** Intentional misstatements or omissions of fact constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Signature of Reporting Person

/s/ Jacques Ardant

Jacques Ardant
Directeur de Succursale Attache
Date: September 10, 1999