

First Hawaiian Bank Reports Net Income of \$113.3 Million for First Half of 2015

July 17, 2015 11:22 AM ET

Loans reach record level of \$10.3 billion

(Honolulu, Hawaii July 17, 2015) – First Hawaiian Bank, Hawaii’s largest and oldest bank today announced net income of \$113.3 million for the first half of 2015, an increase of 3.8 percent over the first half of 2014. Second quarter net income of \$56.8 million was up 1.6 percent over the comparable quarter of 2014. First Hawaiian Bank’s total assets of \$18.7 billion increased 6.7 percent over 2014. The bank’s loan and lease portfolio reached a record \$10.3 billion and deposits were \$15.2 billion in second quarter 2015, with increases of 6.6 percent and 7.7 percent, respectively, compared to the second quarter of 2014. The announcement was made by Bob Harrison, First Hawaiian Bank chairman and CEO.

“We are very pleased with the bank’s steady performance in the second quarter.” said Harrison. “The results demonstrate First Hawaiian Bank’s commitment to our customers in supporting their needs. Our capital strength and credit quality are among the highest in our market allowing us to focus on delivering value-added solutions and expertise to our customers for the long-term.”

Compared to the previous year, for the first six months ended June 30, 2015, First Hawaiian achieved the following:

- **Total Assets:** \$18.7 billion, up 6.7 percent.
- **Total Loans and Leases:** were a record \$10.3 billion, up 6.6 percent.
- **Total Deposits:** \$15.2 billion, up 7.7 percent.
- **Nonperforming Assets to Total Assets:** remained one of the lowest in the banking industry at 0.11 percent.
- **Efficiency Ratio:** 44.93 percent, continuing the trend as the most productive bank in Hawaii and one of the most efficient in the nation.

In the second quarter of 2015, First Hawaiian Bank noted several accomplishments and milestones:

- Apple Pay now available to all First Hawaiian Bank personal credit and debit Mastercard customers including Priority Destinations and Priority Reward card products. Customers can make payments using their compatible Apple iPhone 6 and iPad mobile devices at over 220,000 stores nationwide.
- First Hawaiian Bank became the first Hawaii company to sign Marcus Mariota, Heisman Trophy winner and NFL Tennessee Titans football quarterback. Mariota will be featured in the bank’s “It All Starts with Yes” branding campaign.
- Eric Yeaman, former Hawaiian Telcom CEO named First Hawaiian Bank President and Chief Operating Officer. Bob Harrison to continue to serve as First Hawaiian Bank Chairman and Chief Executive Officer.
- The First Hawaiian Bank second quarter 2015 Business Activity Report (BAR) showed Hawaii credit and debit card sales volume increased by 6.26 percent with growth in 12 out of 16 sectors. This was the 22nd consecutive quarter of positive growth.

First Hawaiian Bank (www.fhb.com) with \$18.7 billion in total assets was founded in 1858 and is Hawaii’s oldest and largest bank. It is a wholly-owned subsidiary of BNP Paribas, a leading global financial services institution.