
Explanation of responses:

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
			Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock	0.00	09/01/99	P	77,000	(1) (1)	Class A Common Stock 77,000
Common Stock	0.00	09/01/99	P	3,500	(1) (1)	Class A Common Stock 3,500
Common Stock	0.00	09/01/99	P	72,500	(1) (1)	Class A Common Stock 72,500
Common Stock	0.00	09/02/99	P	19,100	(1) (1)	Class A Common Stock 19,100
Common Stock	0.00	09/02/99	P	12,000	(1) (1)	Class A Common Stock 12,000
Common Stock	0.00	09/09/99	P	14,100	(1) (1)	Class A Common Stock 14,100
Common Stock	0.00	09/15/99	P	10,000	(1) (1)	Class A Common Stock 10,000
Common Stock	0.00	09/16/99	P	9,800	(1) (1)	Class A Common Stock 9,800
Common Stock	0.00	09/17/99	P	5,000	(1) (1)	Class A Common Stock 5,000
Common Stock	0.00	09/20/99	P	5,100	(1) (1)	Class A Common Stock 5,100
Common Stock	0.00	09/21/99	P	32,500	(1) (1)	Class A Common Stock 32,500
Common Stock	0.00	09/22/99	P	10,000	(1) (1)	Class A Common Stock 10,000
Common Stock	0.00	09/22/99	P	5,400	(1) (1)	Class A Common Stock 5,400
Common Stock	0.00	09/23/99	P	12,000	(1) (1)	Class A Common Stock 12,000
Common Stock	0.00	09/23/99	P	8,000	(1) (1)	Class A Common Stock 8,000
Common Stock	0.00	09/24/99	P	20,000	(1) (1)	Class A Common Stock 20,000
Common Stock	0.00	09/24/99	P	14,500	(1) (1)	Class A Common Stock 14,500
Common Stock	0.00	09/28/99	P	5,000	(1) (1)	Class A Common Stock 5,000
Common Stock	0.00	09/29/99	P	13,300	(1) (1)	Class A Common Stock 13,300
Common Stock	0.00	09/29/99	P	2,200	(1) (1)	Class A Common Stock 2,200

1. Title of Derivative Security (Instr. 3)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	Common Stock
Common Stock	0.00	09/30/99	P	7,000 (1) (1)	Class A Common Stock 7,000
Common Stock	0.00	09/30/99	P	10,000 (1) (1)	Class A Common Stock 10,000
Common Stock	0.00	09/30/99	P	45,000 (1) (1)	Class A Common Stock 45,000

1. Title of Derivative Security (Instr. 3)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	USD 41.875			
Common Stock	USD 41.825			
Common Stock	USD 41.75			
Common Stock	USD 41.6875			
Common Stock	USD 41.5			
Common Stock	USD 41.875			
Common Stock	USD 41.6875			
Common Stock	USD 41.8125			
Common Stock	USD 41.875			
Common Stock	USD 41.75			
Common Stock	USD 41.5			
Common Stock	USD 41.5			
Common Stock	USD 41.25			
Common Stock	USD 41.3125			
Common Stock	USD 41.25			
Common Stock	USD 41.25			
Common Stock	USD 41.125			
Common Stock	USD 41.75			
Common Stock	USD 41.875			
Common Stock	USD 41.8125			
Common Stock	USD 41.625			
Common Stock	USD 41.5			
Common Stock	USD 41.25	989,000	(D)	

Explanation of responses: (1) The shares of Common Stock are convertible, at the option of Banque Nationale de Paris, into an equivalent number of shares of Class A Common Stock in accordance with the terms described in the Amended and Restated Certificate of Incorporation of the Issuer, and in the Standstill and Governance Agreement by and between Banque Nationale de Paris and First Hawaiian, Inc., dated as of November 1, 1998.

** Intentional misstatements or omissions of fact constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Signature of Reporting Person

/s/ Jacques Ardant

 Jacques Ardant
 Directeur de Succursale Attache
 Date: October 6, 1999